

*This document is provided for illustrative purposes only. Clubs are responsible for obtaining their own independent advice where appropriate. If they choose to do so, clubs should adapt or revise this document to suit their own specific requirements.*

Dear [Player Name],

Re: Exercise of Option to Extend Contract

We refer to the Standard Professional Contract entered into between you and [Club Name] dated [original contract date] (the "Contract").

1. In accordance with Section 3 of Part 1 of the Standard Professional Contract, [Club Name] hereby gives formal written notice of its decision to include the contractual option to extend the term of your employment.
2. [Club Name] / [Player Name] / [Both Parties] (delete as appropriate) hold the right to exercise the option to extend the existing contract.
3. The option to extend the existing contract must be exercised by [Club Name] / [Player Name] / [Both Parties] (delete as appropriate) by the [Enter Date].
4. As a result, your Contract will be extended for a further period of [insert duration, e.g. one (1) year], commencing on [current expiry date] and expiring on [new expiry date].
5. The Guaranteed Basic Salary for the duration of the contract extension will be [Insert Amount] per month/fortnight/week (delete as appropriate).
6. Contractual Performance Bonuses & Incentives and Contractual Benefits will remain the same as the existing contract unless specified below.
7. Upon the exercise of this Option to Extend, all parties shall complete and execute a new Standard Professional Contract for submission to the Player Status Department of the Irish Football Association. From the moment of its submission, the new Standard Professional Contract shall take precedence over, and supersede, this Option to Extend and any rights arising from it.
8. [Club Name] hereby agrees to provide a copy of this letter to [Player Name] and hereby agrees to upload this Option to Extend Contract document as a Contract Annex on Comet FMS at time of registration with the Irish Football Association.

Player Signature

Club Representative Signature

Player Name

Club Representative Name

Date

Date