

*This document is provided for illustrative purposes only. Clubs are responsible for obtaining their own independent advice where appropriate. If they choose to do so, clubs should adapt or revise this document to suit their own specific requirements.*

## **PROFESSIONAL PLAYER LOAN AGREEMENT**

This Loan Agreement (the “Agreement”) is made on the  day of  20

### **BETWEEN:**

**[Parent Club Name]** (“the Parent Club”) and **[Loan Club Name]** (“the Loan Club”) (together referred to as “the Parties”)

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### **1. Player**

The Parent Club agrees to transfer the registration of **[Player Full Name]** (Date of Birth: ) (the “Player”) to the Loan Club on a temporary basis in accordance with the rules of the Irish Football Association and the Northern Ireland Football League.

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### **2. Loan Period**

The loan shall commence on  and shall expire on  (the “Loan Period”), unless terminated earlier in accordance with this Agreement and applicable regulations.

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### **3. Salary, Contributions and Financial Arrangements**

**3.1** The Parent Club shall remain responsible for:

- The Player’s salary.
- Employer’s National Insurance Contributions.
- Pension contributions.
- Holiday entitlement.
- Any other contractual employment benefits due to the Player.

**3.2** The Parent Club shall invoice the Loan Club the sum of £ per week/month for a total payment period of  weeks/months.

**3.3** The Parent Club shall invoice the Loan Club on a weekly/monthly basis (delete as required).

**3.4** All payments shall be made within  days of receipt of invoice.

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#### 4. Registration and Compliance

4.1 This Agreement shall be signed by both Parties and uploaded to Comet at the time of registration.

4.2 The loan shall at all times be subject to the rules and regulations of the Irish Football Association and the Northern Ireland Football League.

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#### 5. Medical, Insurance and Injuries

5.1 The Loan Club shall:

- Provide full medical cover for the Player during the Loan Period.
- Maintain appropriate player insurance.
- Be responsible for medical costs incurred as a result of injury sustained during the Loan Period.

5.2 The Loan Club shall immediately notify the Parent Club of any injury sustained by the Player.

5.3 In the event of a serious injury requiring major treatment or surgery (save in an emergency), the Loan Club shall consult with the Parent Club and its medical department prior to any procedure being undertaken.

5.4 Where reasonably required, the Player shall attend the Parent Club for medical assessment.

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#### 6. Recall Clause

6.1 The Parent Club shall be entitled to recall the Player during any recognised registration period, subject to compliance with the regulations of the Irish Football Association.

6.2 The Parent Club must provide the Loan Club with not less than  days' written notice of its intention to recall the Player.

6.3 The recall shall only take effect upon the opening of a registration period and once the Player's registration has been formally processed in accordance with governing body regulations.

6.4 Upon recall, the Loan Club's financial contribution obligations under Clause 3 shall cease from the effective date of re-registration, subject to any outstanding sums due at that time.

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#### 7. Future Transfer Option (If Applicable)

7.1 In the event that the Player participates in % of the *Loan Club's competitive first-team fixtures during the Loan Period*, the *Loan Club shall have the option to permanently transfer the Player during the next registration window for the sum of £* plus VAT.

7.2 Any such permanent transfer shall be subject to separate written agreement between the Parties and compliance with applicable regulations.

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### 8. Entire Agreement

This Agreement constitutes the entire understanding between the Parties in respect of the loan of the Player and supersedes all prior negotiations, representations or agreements, whether written or oral.

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### 9. Governing Law and Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of Northern Ireland.

Any dispute arising under or in connection with this Agreement shall be subject to the exclusive jurisdiction of the courts of Northern Ireland and the applicable regulations of the Irish Football Association.

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### 10. Execution

Signed for and on behalf of the Parent Club:

Name: \_\_\_\_\_

Position: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Signed for and on behalf of the Loan Club:

Name: \_\_\_\_\_

Position: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

