

Registered number: NI642595
Charity Commission number: NIC 106229
Inland Revenue Charity number: NI00616

Irish FA Foundation Limited

(A Company limited by guarantee)

Annual Report and Financial Statements

For the 13 month period ended 31 December 2017

Trustees

James Shaw	(Appointed 7 December 2016)	(Chairperson)
Patrick Nelson	(Appointed 7 December 2016)	
Allen McKinstry	(Appointed 25 April 2017)	
Aidan Murphy	(Appointed 25 April 2017)	
Denise Burns	(Appointed 25 April 2017)	
Neil Irwin	(Appointed 31 August 2017)	

Company Secretary

Patrick Nelson

Chief Executive

Patrick Nelson

Registered Office

The National Football Stadium
Donegall Avenue
Belfast
BT12 6LW

Bankers

Ulster Bank
91-93 University Road
Belfast
BT7 1NG

Solicitors

A&L Goodbody
42-46 Fountain Street
Belfast
BT1 5EF

King & Gowdy
298 Upper Newtownards Road
Belfast
BT4 3EJ

Independent auditors

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Waterfront Plaza
8 Laganbank Road
Belfast
BT1 3LR

Registered No. NI642595

Trustees' Report

For the 13-month period ending 31 December 2017

The Trustees present their report and the audited financial statements for the 13-month period ending 31 December 2017.

The accounts have been prepared in accordance with the accounting policies set out in the Irish Football Association financial compliance protocols and comply with the Foundation's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)" Irish FA Foundation Limited (also referred to as "the IFA Foundation" and "the Foundation" in the financial statements) is a Private company limited by guarantee without share capital.

It was incorporated on 7 December 2016, company number NI642595.

Objectives and activities

The Charity's objectives (the Objects) are specifically restricted to the following:

- a) **the advancement of amateur football, youth football, schools football and futsal in accordance with the remit of the Irish Football Association**, for the benefit of the general public in any part of Northern Ireland, by ensuring that due attention is given to the physical education of such persons and with a view to furthering that object, by providing funds and assisting in the organisation and provision of facilities which will enable and encourage such persons to participate in physical recreation and football or futsal (as appropriate) with a focus on local grassroots participation, and delivering on all strategies implemented and adopted by the Irish Football Association;
- b) **to advance education by providing work experience and support to educational establishments and extra-curricular educational groups** (targeting young people, NEETS, not in education or employment and areas of social need) and by developing and offering accredited education programmes which use football as a hook for education including youth coach education courses, Show Racism the Red Card Workshops and referee beginner courses;
- c) **in the interests of social welfare to provide funds or to organise or provide facilities for recreation in local communities across Northern Ireland** for persons who by reason of their youth or social and economic circumstances have need for such funds or facilities with the objective of improving the conditions of life and experiences for the persons for whom the same are provided;
- d) **to advance the health and wellbeing of the people of Northern Ireland** by leading the development of a Northern Ireland wide football and positive mental health campaign and veterans football plan for men and women;
- e) **to educate the public in relation to the heritage, history and development of football in Northern Ireland** and in particular (but not exclusively) by establishing, maintaining and operating a heritage centre open to the public for the permanent exhibition and preservation of sports memorabilia and other items of educational and/or historic value or significance;
- f) **the promotion of such other charitable purposes** according to the laws applicable in Northern Ireland; and

Trustees' Report (continued)

Objectives and activities (continued)

- g) **whilst adopting an inclusive approach so that all members of the community** have access to our initiatives, regardless of background, gender, religion, politics, race or sexual orientation, in support of the wider charitable objectives of the Irish Football Association.

The Foundation achieves these objectives by:

- delivering focused football development programmes in the areas of **Football For All** (girls, disability, social responsibility, education, mental health, work experience and child protection), **Schools, Colleges and Futsal**; and **Grassroots and Youth Football**;
- increasing rates of participation by investing in key stakeholders to promote football for all, providing opportunities for male and females of all ages, players with disabilities and those from socially excluded or disadvantaged communities;
- providing full range of courses, workshops and volunteer opportunities to improve the standards of coaching in NI;
- identifying talented young players and supporting their progression through the player pathway;
- identifying, developing and retaining volunteers in all areas of grassroots football activity;
- protecting and advocating investment in grassroots football activity and its programmes and centres of education.

Success indicators used to assess performance

Success indicators used to assess performance are dictated by the key objectives and targets set out in our Let Them Play Youth Football Strategy:

- **Objective One – Participation and Football For All** - Increase Youth Football participation rates by 50% by 2020, from 50,000 in 2015 to 75,000 by 2020. Increase participation rates by 100% by 2025.
- **Objective Two – Schools and Colleges** – Revamp Schools and College Football by increasing the percentage of Schools where football is played from 45% in 2015 to 90% by 2020; and to increase the amount of young people playing in Schools and Colleges across Northern Ireland from 25,000 in 2015 to 40,000 by 2020.
- **Objective Three – Club and Volunteer Development** – To embed a culture of Club and Volunteer Development at grassroots which creates a fun, safe and inclusive environment throughout youth football by 2020. Supporting the development of youth football clubs run and managed by qualified, committed and child friendly volunteers who encourage parents and young people to be attracted to and remain in the sport.
- **Objective Four – Youth Football Coach Education** – Create new IFA Youth Football Coach Education pathways.

Trustees' Report (continued)

Public Benefit

The Foundation has complied with their duty under section 75 of the Northern Ireland Act 1998 and of section 17 (5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission on public benefit. It is the opinion of the Trustees, that this report demonstrates how the Foundation provides public benefit.

Achievements and performance

The inaugural year of the Foundation was boosted by great support from the Irish Football Association, its board and wider football family. The variety and breadth of our community football programme empowered many clubs, volunteers and key stakeholders to deliver life-changing and life-enhancing programmes for tens of thousands of people, from five years old to pensioner and across the social and economic spectrum in Northern Ireland.

2017 was the third active year implementing the Irish FA's 10-year Let Them Play youth strategy. All targets were met and in some areas exceeded. The achievements reflected the Irish FA's core values and its vision to promote, foster and develop football for all in Northern Ireland.

Progress Made Against Charitable Objectives of the Irish FA Foundation

The advancement of amateur football, youth football, schools football and futsal in accordance with the remit of the Irish Football Association - The Irish FA Foundation is on track to deliver on targets set in Let Them Play, with youth football participation rates currently at approximately 70,000, with approximately 65% of Schools playing football, 196 clubs achieving Irish FA Club Accreditation, 120 people joining the Irish FA Volunteer Team and more than 800 Coaches completing the new Grassroots Introduction to Football Coaching Award by the end of 2017. The Irish FA Foundation is also delivering on the Irish FA Game Changer Futsal Plan with over 1,000 new players involved in Futsal by end of 2017. Furthermore, the Irish FA Foundation delivers IFA Club Marks and School Quality Marks all over the country building capacity of the amateur, youth and schools football.

To advance education by providing work experience and support to educational establishments and extra-curricular educational groups – The Irish FA Foundation has in place a new structured work experience programme offering placements to more than 50 students in 2017. In 2017 the Irish FA Foundation also employed 2 new Education Officers who are developing accredited Level 3 football courses in the post primary school sector and with colleges such as Northern Regional College. The Education Officers are working in areas of Social Need setting up new free Goals programmes targeting 16-24yr olds who are not in employment or education. The Irish FA Foundation Primary School Coaches also delivered more than 100 free Show Racism The Red Card workshops across Northern Ireland with more than 800 primary school children benefiting.

In the interests of social welfare to provide funds or to organise or provide facilities for recreation in local communities across Northern Ireland – The Irish FA Foundation is working with local councils, the Northern Ireland Boys FA, Northern Ireland Women's FA, Northern Ireland Schools FA and Northern Ireland Football League to promote football for all. Through partnership working we have grown participation programmes to provide football to more than 70,000 people on a regular basis. Through our Disability Programme we provide pathways for all abilities to play the game, investing considerable funds into new programmes like Powerchair Football in 2017, where the Irish FA Foundation secured funds to pay for new Powerchairs for participants.

To advance the health and wellbeing of the people of Northern Ireland - The Irish FA Foundation delivers Back in the Game with more than 1,000 people over the age of 35 given a pathway back to playing or volunteering in the local game in 2017. The Irish FA Foundation also delivers the Stay Onside and Ahead of the Game programmes working with young offenders and promoting positive mental health. Both programmes were launched in 2017 with more than 200 people involved.

Trustees' Report (continued)

Progress Made Against Charitable Objectives of the Irish FA Foundation (continued)

To educate the public in relation to the heritage, history and development of football in Northern Ireland – The Irish FA Foundation brought more than 50 schools and community groups to the IFA Heritage Centre in 2017 and delivered 20 free football for all workshops with local community groups at the stadium as part of our commitment to the Stadium Community Benefits Initiative.

Further Information Concerning Irish FA Foundation Participation and Football For All Programmes in 2017

- In 2017 our McDonald's Small-Sided Games centres welcomed 11,500 participants (up from 9,633) representing 1,123 teams (965) at 54 venues across Northern Ireland. Participation was at record levels for children aged under 12 – and it is continuing to grow.
- During the year we continued to develop eight Inclusive Clubs who deliver disability football programmes and we are looking forward to increasing this number in the year ahead via the Peace IV programme.
- The Foundation enjoyed a successful first year of Hughes Insurance Football Camps at Easter, Summer and Halloween (8,120 participants). These camps offered trusted, inclusive and fun football for children aged five to 12 at venues across Northern Ireland.
- Over the 13-month period the Foundation successfully hosted 48 UEFA Roadshows - for P5 to Year 11 pupils - with 2,580 girls participating. These roadshows complemented and helped to promote the UEFA Women's U19 Championship which was hosted by the Irish FA and staged in Northern Ireland in August 2017.
- Other highlights included Northern Ireland manager Michael O'Neill appearing in the video supporting our innovative, award-winning Stay Onside programme, which is aimed at promoting social integration and reconciliation.
- UEFA recognised the new-look veterans football programme Back In The Game by filming an event at Londonderry Park, Newtownards. Our BITG partners Action Cancer were on hand to signpost and carry out simple body composition tests. The film was presented at our Coach Education Conference in October.
- Futsal continues to thrive, demonstrated by 1,134 female participants involved in Under-9, U11, U13, U15 and U17 Futsal Leagues. And the winter programme at Games Development Centres attracted 1,824 players and 228 teams at 18 venues.

Trustees' Report (continued)

Schools, Colleges and Universities

- During the 13-month period 10 schools completed the School Quality Mark (four post primary and six primary schools). The accreditation scheme helps schools to introduce and maintain stringent operating standards and to boost participation in the sport. Another 26 schools are currently striving to achieve the quality mark.
- Schools' futsal enjoyed its most productive year to date with 128 teams (1,024 players) of primary school boys and girls involved in futsal festival competitions (up from 588 last year).

Club and Volunteer Development

- During 2017 a total of 196 clubs across Northern Ireland achieved the relevant volunteer accreditation – up from 129 last year. Empowering and upskilling volunteers within our community clubs is undoubtedly raising standards of coaching and administration and helping to promote grassroots football among a wider audience.
- Through the Youth Development Co-ordinator programme all men's and women's Premier League clubs are working towards volunteer accreditation. Five clubs achieved accreditation over the 13-month period.
- In addition, 12 senior men's Premier League clubs and eight senior women's Premier League clubs received mentoring (six hours per week).
- Volunteer Recruitment Fairs were delivered in post primary schools and universities and directly led to five placements with the Irish FA. A volunteer recruitment drive aimed at further education colleges saw 41 Northern Regional College students express an interest in volunteering with the organisation. And eight students were subsequently recruited to the volunteer team. The launch of the GOALS programme in 2018 is expected to create further volunteering opportunities, including attendance at workshops and coach education.
- 30 young volunteers received Gold Mark certificates from Volunteer Now over the 13-month period, while an exciting prospect for the year ahead is the setting up of a Youth Forum. Members of this forum will be recruited via new Education and Peace programmes.
- Another highlight in 2017 was the establishment of futsal leagues for Under-9, U11, U13, U15 and U17 girls (81 teams) as the Foundation continued to promote and support the indoor game.

Youth Football Coach Education

- Completing the Grassroots Introduction To Coaching course is now mandatory prior to attending a Level One course. A total of 669 coaches attended Level One courses in 2017, while 840 coaches completed the GITC Award in 2017.
- During the 13-month period more than 500 futsal coaches completed the Futsal Award.
- More than 870 participants completed Show Racism The Red Card workshops in 2017.

Trustees' Report (continued)

Player Development Pathway

- The Foundation complemented the association's wider elite player development work by sending a Select Player Development Programme (PDP) squad to a Holland tournament in May. These players are chosen from district primary schools.
- Five Let Them Play regional conferences were successfully delivered in June 2017 by Primary Schools Coaches and Football Development staff. Topics included Age Appropriate Coaching, Futsal, Nutrition, Psychology and Strength and Conditioning.
- Demonstrating our commitment to football for all, we enabled the Northern Ireland Powerchair team to play in their first Home Nations development competition. And we also helped to create a third Powerchair club in Northern Ireland in the autumn of 2017.

Future developments

The Irish FA Foundation will continue to focus on its key charitable objectives in 2018 namely:

- The advancement of amateur football, youth football, schools football and futsal in accordance with the remit of the Irish Football Association
- To advance education by providing work experience and support to educational establishments and extra-curricular educational groups
- In the interests of social welfare to provide funds or to organise or provide facilities for recreation in local communities across Northern Ireland
- To advance the health and wellbeing of the people of Northern Ireland
- To educate the public in relation to the heritage, history and development of football in Northern Ireland

In 2018 the Irish FA Foundation will employ a new part time Grants Officer and Fundraising Officer to make sure that we are maximising funding opportunities so we can reinvest in the game across Northern Ireland supporting Let Them Play and Football For All.

The Irish FA Foundation shall continue to promote football for all whilst adopting an inclusive approach so that all members of the community have access to our initiatives, regardless of background, gender, religion, politics, race or sexual orientation, in support of the wider charitable objectives of the Irish Football Association

Trustees' Report (continued)

Financial Review

For the 13-month period ended 31 December 2017 the Foundation had total income of £3,538,841 and total reserves at the end of the period of £980,233

Reserves Policy Review

A financial target of the Foundation is to hold reserves of around £1,250,000 being the anticipated operating expenditure for a normal six-month period.

Although not yet achieved it is the objective of the Foundation to build towards the level of this reserves policy.

Principal Funding Sources

For the 13-month period ended 31 December 2017 the principal sources of funding for the Foundation were as follows:

- A gift on £1,500,000 from the Irish Football Association
- Sponsorship from partner organisations in the private sector, including, Hughes Insurance, Electric Ireland and McDonald's;
- Income from education and coaching activities;
- Grant funding from partner organisations in the sporting sector including UEFA, FIFA and other national football associations;
- Grant funding from partners in the public sector, including the European Union, Sport NI, Department for Communities and Department for Education; and
- Grant funding from partners in the philanthropic and charitable sectors.

Investment policy and objectives

The Foundation takes a risk averse view on investment of cash reserves and as such maintains a regular current account with a major high street bank in which all funds are held.

Risk Management

The Trustees have a duty to identify and review the risks to which the Foundation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are aware of potential internal and external risks faced by the Foundation and assess those risks on a regular basis. Additionally, they undertake a formal risk management exercise annually.

The key risks at the present time relate to the health and safety of participants in the Foundation's activities and the safeguarding of children and young people that are involved in the Foundation's activities. The Foundation has appropriate policies in place to manage these identified risks and all staff receive training to embed these policies in the day to day activities.

Trustees' Report (continued)

Risk Management (continued)

Other risks and emerging risks are monitored by the Foundation and relevant controls implemented to manage these risks in line with the Foundation's risk appetite set by the Board.

Structure, governance and management

The Foundation was formed under a Memorandum of Association which established the objectives and powers of the company and is governed by its Articles of Association.

Recruitment and appointment of Trustees

The Board of Trustees comprises 6 members, 3 of which are appointed by the sole member the Irish Football Association and the remaining 3 are independent and recruited following public advertisement.

In accordance with the IFA Articles of Association the 3 members appointed by the Association are prohibited from being members of the IFA Board.

None of the Trustees has a beneficial interest in the company.

Induction and training of Trustees

The Trustees receive an induction upon appointment to the Board and undertake regular training and development.

The Board convenes sessions to review governance practice and enhance professional competence required for the role of Trustee.



Patrick Nelson
Trustee
26 April 2018

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

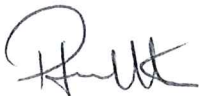
In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent auditors

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

The Trustees' report was approved by the Board of Trustees and signed on their behalf.



Patrick Nelson
Trustee
26 April 2018

Independent auditors' report to the members of Irish Football Association Limited

Report on the audit of the financial statements

Opinion

In our opinion, Irish FA Foundation Limited's financial statements (the financial statements"):

- give a true and fair view of the state of the charity's affairs as at 31 December 2017 and of its incoming resources and application of resources, and cash flows, for the 13 month period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law); and
- have been prepared in accordance with the requirements of section 65 of the Charities Act (Northern Ireland) 2008

We have audited the financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), which comprise: the charity balance sheet as at 31 December 2017; the statement of financial activities, statement of cash flow for the period then ended and the notes to the financial statements, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you when:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the charity's ability to continue as a going concern.

Independent auditors' report to the members of Irish Football Association Limited (continued)

Report on the audit of the financial statements (continued)

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

Trustees' Report

Under the Charities Act (Northern Ireland) 2008 we are required to report to you if, in our opinion the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Responsibilities of the Trustees for the financial statements

As explained more fully in the Statement of Trustees' responsibilities set out on page 10, the trustees are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The trustees are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Independent auditors' report to the members of Irish Football Association Limited (continued)

Report on the audit of the financial statements (continued)

Use of this report

This report, including the opinions, has been prepared for and only for the charity's trustees as a body in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Charities Act (Northern Ireland) 2008 exception reporting

Under the Charities Act (Northern Ireland) 2008 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.



Martin Pitt
For and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Belfast
26 April 2018

Statement of financial activities (including income and expenditure account)

for the 13 month period ending 31 December 2017

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2017 £
Incoming resources				
Incoming resources from generated funds	4			
Donation from Irish Football Association		-	1,500,000	1,500,000
Contributions from governing bodies		843,163	-	843,163
Coaching, education and training		-	425,908	425,908
Sponsorship income		144,330	-	144,330
Grant funding		579,660	-	579,660
Income from other trading activities	5			
Income from other trading activities		-	45,780	45,780
Total incoming resources / income		1,567,153	1,971,688	3,538,841
Resources expended / expenditure				
Charitable activities	6	(2,322,389)	-	(2,322,389)
Support costs	7	(236,219)	-	(236,219)
Total resources expended / expenditure		(2,558,608)	-	(2,558,608)
Net (outgoing) / incoming resources before transfers		(991,455)	1,971,688	980,233
Transfer between funds		991,455	(991,455)	-
Net movement in funds		-	980,233	980,233
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		-	980,233	980,233

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Charity Balance sheet

at 31 December 2017

	Note	2017 £
Current assets		
Debtors	10	569,493
Cash at bank and in hand		570,564
		1,140,057
Creditors: amounts falling due within one year	11	(159,824)
Net current assets		980,233
Total assets less current liabilities		980,233
Net assets		980,233
The funds of the charity		
Unrestricted funds	14	980,233
Restricted funds	14	-
Total funds		980,233

The notes on pages 17 to 26 are an integral part of these financial statements.

The financial statements on pages 14 to 26 were approved by the Trustees on 26 April 2018 and were signed on its behalf by:



Patrick Nelson
Trustee
26 April 2018

Statement of Cash Flow

For the 13 month period ended 31 December 2017

	2017
	£
Cash generated from operating activities	
Net incoming resources before transfers	980,233
Movement in debtors	(569,493)
Movement in creditors	159,824
Cash from operating activities	570,564
Cash used in investing activities	-
Cash used in financing activities	-
Increase in cash and cash equivalents in the year	570,564
Cash and cash equivalents at the beginning of the year	-
Total cash and cash equivalents at the end of the year	570,564

	2017
	£
Cash and cash equivalents consists of:	
Cash at bank and in hand	570,564
Total cash and cash equivalents at end of the year	570,564

Notes to the financial statements

For the 13 month period ended 31 December 2017

1. Accounting Policies

The Irish FA Foundation Limited is a private company limited by guarantee, incorporated in Northern Ireland. The registered office is the National Football Stadium, Donegall Avenue, County Antrim, United Kingdom, BT12 6LW.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The charity's financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 (Charities SORP (FRS 102) and the Companies Act 2006.

Irish FA Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared on a going concern basis. Taking account of the risk review undertaken by the Trustees they do not consider there to be a risk to the going concern status of the charity.

b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

c) Incoming Resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation.

On receipt, donated facilities or gifts in kind are recognised on the basis of the value of the gift to the trust which is the amount the trust would be willing to pay to obtain services and facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the trust has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Notes to the financial statements (continued)

For the 13 month period ended 31 December 2017

1. Accounting Policies (continued)

d) Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to supply them. Support costs are allocated to their relevant activity based on the income received.

Pension Costs

The charity operates a defined contribution scheme for its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

e) Fund Accounting

The charity has various types of funds for which it is responsible and which require specific disclosure. A definition of the different types is as follows:

Unrestricted Funds

Funds which are expendable at the discretion of the charity in furtherance of the purpose of the charity. In addition to expenditure on activities, such funds may be held in order to finance capital investment and working capital.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

f) Cash and Cash Equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks.

g) Foreign Currency

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Notes to the financial statements (continued)

For the 13 month period ended 31 December 2017

1. Accounting Policies (continued)

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of financial activities. Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of financial activities.

h) Grants Payable

Grants are recognised in the accounts as liabilities after they have been approved by the Trustees even if there are conditions attached to them. This is because there is a valid expectation by the recipients that they will receive the grant.

Where a grant is awarded for a period of greater than one year, future instalments of which are subject to satisfactory reports to the charity, the future grant instalments are included in commitments but are not recognised in the accounts until satisfactory reports are received. This is because the terms on which these grants are awarded do not create a valid expectation of receipt until the charity's Trustees are satisfied with the reports received on the use made of the previous year's instalments.

i) Financial Instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Notes to the financial statements (continued)

For the 13 month period ended 31 December 2017

1. Accounting Policies (continued)

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the entity's accounting policies

There are no critical judgements in applying the charity's accounting policies.

Critical accounting estimates and assumptions

There are no critical estimates and assumptions.

3. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

4. Incoming resources from generated funds

	2017
	£
Donation from Irish Football Association	1,500,000
Contributions from governing bodies	843,163
Coaching, education & training	425,908
Sponsorship income	144,330
Grant funding	579,660
Total	3,493,061

Notes to the financial statements (continued)

For the 13 month period ended 31 December 2017

5. Income from Other Trading Activities

	2017
	£
Other income	45,780

6. Charitable activities expenditure

	2017
	£
Wages and salaries	1,525,745
Equipment	69,241
Grants provided	141,581
Rental costs	105,220
Coaches, referees and physio fees	128,306
Travel costs	276,144
Other costs	76,152
Total	2,322,389

7. Support Costs expenditure

	2017
	£
Advertising and printing	65,610
Wages and salaries	64,105
IT and website costs	3,958
Insurance	23,757
Legal and professional fees	65,077
Training costs	13,712
Total	236,219

Notes to the financial statements (continued)

For the 13 month period ended 31 December 2017

8. Net Incoming Resources/Income for the Period

	2017
	£
This is stated after charging:	
Salaries	1,395,520
Social security costs	128,396
Other pension costs	65,934
Staff costs	1,589,850
Fees payable to the company's auditor for the audit of accounts	6,933

9. Employees and directors

Employees

The average monthly number of employees employed by the Foundation during the year was:

	2017
	Number
Average	64

Trustees

During the year, no trustee received any emoluments (2016: £Nil).

Key management compensation

The compensation paid or payable to key management for employee services is shown below

	2017
	£
Key management compensation	158,050

Notes to the financial statements (continued)

For the 13 month period ended 31 December 2017

10. Debtors

	2017
	£
Trade debtors	272,909
Other debtors	10,235
Prepayments and accrued income	286,349
Total	569,493

Trade debtors are stated after provisions for impairment of £nil.

11. Creditors: amounts falling due within one year

	2017
	£
Trade Creditors	82,598
Accruals and deferred income	37,542
Other taxation and social security	39,684
Total	159,824

Deferred income relates to fundraising income recognised over more than one financial year in accordance with the accounting policy stated in note 1.

Notes to the financial statements (continued)

For the 13 month period ended 31 December 2017

12. Financial Instruments

The charity have the following financial instruments: 2017

£

Financial assets held at amortised cost	
Trade debtors	272,909
Other debtors	10,235
Accrued income	274,500
Total	557,644
Financial liabilities held at amortised cost	
Trade creditors	82,598
Accruals	36,242
Total	118,840

13. Taxation

The Company is a registered charity and, as such, is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Notes to the financial statements (continued)

For the 13 month period ended 31 December 2017

14. Analysis of Charitable Funds

Unrestricted Funds

	Total £
At 7 December 2016	-
Donation from Irish Football Association	1,500,000
Coaching, training and education	425,908
Other trading activities	45,780
Net outgoing resources before transfers	-
Transfer to restricted funds	(991,455)
At 31 December 2017	980,233

Restricted Funds

The income funds of the charity include restricted funds comprising unexpended balance of donations and grants to be applied for the furtherance of the development of football in Northern Ireland.

	At 31 December 2017 £
At 7 December 2016	-
Contributions from governing bodies	843,163
Sponsorship income	144,330
Grant funding	579,660
Net outgoing resources before transfers	(2,558,608)
Transfer from unrestricted funds	991,455
At 31 December 2017	-

Notes to the financial statements (continued)

For the 13 month period ended 31 December 2017

15. Analysis of Net Assets between Funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Net current assets	-	980,253	980,253
Total	-	980,253	980,253

16. Related Party Transactions and Ultimate Controlling Party

Transactions with related parties included:

- Transactions with the Irish Football Association Limited of £2,343,163
- Amounts receivable at the year end of £213,075 due from the Irish Football Association Limited
- Amounts payable at the year end of £8,955 due to the IFA Stadium Development Company Limited

There is no ultimate controlling party.

17. Liability of Members

Irish Football Association Ltd is a company limited by guarantee. The liability of the members is limited to an amount not exceeding £1.

18. Financial Commitments

There were no financial commitments as at 31 December 2017

